

PNB Housing conducts alumni meet for construction workers for skill development programme in Nashik

Nashik, November 20, 2018: PNB Housing Finance, one of the leading housing finance companies in the country, successfully organised an alumni meet of newly-skilled construction workers in Nashik, Maharashtra.

The meet, conducted on November 20, imparted a range of construction skills — such as masonry, bar bending, shuttering, painting, electrical and fabrication — to the youth and also provided them with better job opportunities.

PNB Housing, as a part of its CSR activity, has been supporting the skilling programme for construction workers promoted by the Confederation of Real Estate Developers' Associations of India (CREDAI).

This year, PNB Housing – true to its commitment to the cause of improving the lives of construction workers – committed to train 10,000 construction workers by March 2019 in association with CREDAI.

Over the last eight months, unemployed and semi-skilled construction workers were being trained at a skill training centre in Nashik. So far, 815 candidates have been recruited by registered labour contractors, reflecting the success and impact of the training programme.

PNB Housing Finance Managing Director Mr. Sanjaya Gupta said, *“The training programme will not only boost professional competency of the construction workers and improve their wages but will also increase their overall value in the job market, concurrently enhancing their quality of life. The alumni meet gave the workers the opportunity to engage with executives of CREDAI as well as established contractors. The feedback from the newly-skilled workers was positive, as the training programme helped them to improve both skill and productivity. PNB Housing, along with CREDAI, looks forward to continue conducting similar training programmes in future and helping construction workers to meet the growing challenges in the construction industry.”*

CREDAI President Jaxay Shah said, *“CREDAI has constantly maintained a stance of contributing to the growth of the Indian Real Estate industry’s stakeholders. Through our skilling initiative, CREDAI has been able to successfully transform thousands of lives by conducting theoretical and practical training sessions for construction workers across India. We are extremely proud of our association with PNB Housing Finance Limited and we aim to use this meet as a platform to further impart more knowledge among trainees across the country. As a leading industry body, CREDAI realizes the importance of a skilled workforce towards the development of the industry and the economy which encourages us to enhance the reach of our initiative even more.”*

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016.



The Company offer its retail customers “housing and non-housing loans”. The Company is also into construction finance loans to real estate developers. PNB Housing Finance is a deposit taking Housing Finance Company.

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About CREDAI

Established in 1999, CREDAI is the apex body representing 11,500 private Real Estate developers spread across 24 state level chapters and 204 cities in India. CREDAI is a not-for-profit company registered under Section 25 of Companies Act, 1956. CREDAI seeks to create a favourable policy climate to ensure housing for all. CREDAI specially articulates the concerns of private housing providers. CREDAI has become the preferred platform with regard to national discourse on Housing and Habitat through strong networking with Government, Policy Makers, Investors, Financial Institutions and Real Estate Developers. CREDAI is the prime knowledge sharing forum for latest industry data, technological advancements and industry benchmarks.

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